

GRAB

Mtge **DES**

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SECURITY DESCRIPTION

Page 1 of 3

HVMLT 2005-10 B6

1.2988% 11/19/35

CUSIP: 41161PUA9 Issuer: HARBORVIEW MORTGAGE LOAN TRUST

8 Pro 17 Docs

Series 2005-10 Class B6 Col Mty 11/19/35

FLOATER FORMULA
=
1xLIBOR01M
+107BP
Avail Funds Cap
Flr=1.07% @0%
Monthly reset

RATINGS
S&P CC
MDY C

5) CMO: SUB,STEP,FLT,NAS

CURRENT	
Feb10	13,638,882
" Fact	.988324754
Feb10 Cpn	1.29875%
Next Paymt	3/19/10
Rcd date	3/18/10
Beg accrue	2/19/10
End accrue	3/18/10
Next reset	3/19/10
Class/Grp	Pct 1.4%

ORIGINAL ISSUE	
USD	13,800,000
WAL	7.6Yr @ 20CPR
1st coupon	4.74%
1st paymt	9/19/05
1st settle	8/31/05
Dated date	8/31/05
px	8/26/05
1st reset	9/19/05
Class/Grp	Pct 0.6%

Monthly PAYMENT
pays 19th day
0 day delay
accrues ACT/360

CALLABLE
6) Lead Mgr: RGW
Trustee: UBN

65) Personal Notes

14) Identifiers

2) WHARM 3.064 M 305wam 3.47wac

	Feb10	Jan	Dec09	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar09
CPR	8.9	2.4	10.4	7.2	6.2	11.0	9.4	15.3	7.8	10.5	9.8	7.7
PSA	148	39.0	174	119	104	184	156	255	131	175	162	128
FACT	.99	.99	.99	.99	.99	.99	.99	.99	.99	.99	.99	.99
CPN	1.30	1.30	1.30	1.31	1.32	1.32	1.35	1.36	1.38	1.40	1.52	1.63

SMMEA: No
DTC Book Entry
DTC SameDay

See Page 3 for Comments.

MinSize 25000 Incr 1

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This deal is composed of Non-Agency Option Arms, 23% have silent seconds, 11.4% are Condos, 7.4% are Multifamily, 43% are Cashout, Average FICO is 705.

GRAB Mtge CLC
 CLCG <Go> for graphical display 50 <Go> for alternate group.

Collateral Composition Page 9 of 10 (NEGAM)

HVMLT 2005-10 Group: All Collateral

100.0% ARM Arm Program & Neg-Am Profile as of Feb'10

ARM Loan Program	#Loans	\$Bal(MM)	% Balance	WAC	WaLTV	WaFICO	WaRst
Option Arm	2420	977.68	100.00	3.47	81	na	Feb10

Payment Distribution (Neg-Am Only) WA Months to Payment Recast: 6 (Aug 10)
 Mar10 Apr10 May10 Jun10 Jul10 Aug10 Sep10 Jan11

InitCpn	5.32	5.69	5.51	5.44	5.46	3.00	3.07	5.62
WAC	3.20	3.52	3.35	3.37	3.42	3.50	3.53	3.50
Margin	2.71	3.08	2.88	2.88	2.89	3.00	3.02	3.05
%Coll	0.10	0.10	2.39	10.61	23.19	32.06	31.51	0.03

%Bal of Loans > Orig Face	85.23	Neg-Am Limit	#Loan	\$Bal(MM)	%Bal
\$Bal(MM) of Loans > Orig Face	833.30	115	2412	974.43	99.67
# Of Loans > Orig Face	1972	110	8	3.26	0.33

	WALTV	WA Cr Score	WA Curr Ln Size
Quartile of	100.00 - 105.46	79	na
Loans Above	105.46 - 108.35	81	na
Orig. Face	108.35 - 110.08	83	na
	110.08 - 139.30	86	na

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100% of the loans are Neg-Am, and the bulk of the recast occurs in June/July/August.

<MENU> for series list

95) Options

HVMLT 2005-10 HARBORVIEW MORTGAGE LOAN TRUST

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Template Credit

22 Classes

CF	Class	Orig(000)	Cpn	OWAL	Factor	Description	Group	MDY	Fitch	DBRS	S&P
1)	* 1A1A	505,400	0.549	4.20	0.4214	STEP, FLT, AFC,	1	B2	NR	NR	B-
2)	* 1A1B	126,350	0.549	4.20	0.4214	STEP, FLT, AFC,	1	Caa2	NR	NR	CCC
3)	* 2A1A	866,400	0.539	4.19	0.3909	STEP, FLT, AFC,	2	Baa3	NR	NR	B
4)	* 2A1B	361,000	0.609	4.19	0.3909	STEP, FLT, AFC,	2	Caa1	NR	NR	B-
5)	* 2A1C	132,000	0.559	4.19	0.3909	STEP, FLT, AFC,	2	Caa2	NR	NR	CCC
6)	* 2A2C	84,600	0.629	4.19	0.3909	STEP, FLT, AFC,	2	Ca	NR	NR	CCC
7)	* X	2,300,000	2.400	0.00	0.4251	IO, CSTR, NTL	All	Baa3	NR	NR	B
8)	* PO	0	0.000	0.00	1.0000	PO, CPT	All	Caa2	NR	NR	CCC
9)	Pd AR	0	0.000	0.00	0.0000	R, CSTR, AS	1	WR	NR	NR	NR
10)	* B1	40,250	0.799	7.60	0.9870	SUB, STEP, FLT	All	C	NR	NR	CC
11)	* B2	31,050	0.829	7.60	0.9870	SUB, STEP, FLT	All	C	NR	NR	CC
12)	* B3	19,550	0.879	7.60	0.9870	SUB, STEP, FLT	All	C	NR	NR	CC
13)	* B4	17,250	1.129	7.60	0.9870	SUB, STEP, FLT	All	C	NR	NR	CC
14)	* B5	16,100	1.179	7.60	0.9870	SUB, STEP, FLT	All	C	NR	NR	CC
15)	* B6	13,800	1.299	7.60	0.9883	SUB, STEP, FLT	All	C	NR	NR	CC
16)	* B7	12,650	1.679	7.60	0.7866	SUB, STEP, FLT	All	C	NR	NR	D
17)	Pd B8	10,350	1.883	7.60	0.0000	SUB, STEP, FLT	All	C	NR	NR	D
18)	Pd B9	8,050	1.995	7.60	0.0000	SUB, STEP, FLT	All	C	NR	NR	D
19)	Pd B10	18,400	2.039	0.00	0.0000	SUB, STEP, FLT	All	NR	NR	NR	D

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B6 Class is still not rated D, since it is not yet taking principal losses, that will change soon enough. B7 is currently the bottom tranche, absorbing losses. It has about 3 months before it's gone based on current payment speeds.

Group:	ALL collateral	HVMLT 2005-10				Class/Deal Pay History	
Collateral	WHARM	Cpn	0.00000	Age	55	1st Settle	08/31/05
Classes	AR2,B1,B10,B11,	WAC	3.4734	WAM	305	Maturity	11/19/35
Curr Collat	977,682,016	Orig Collat	2,300,000,000	Day Count	ACT/360	Pay Delay	0 Days

Date	VPR					CDR					Severity				
	1m	3m	6m	12m	Life	1m	3m	6m	12m	Life	1m	3m	6m	12m	Life
02/10	0.94	0.91	1.76	2.37		8.04	6.55	6.40	7.41		54.83	52.94	54.22	49.53	
01/10		1.47	1.80	2.40		2.63	5.45	6.43	7.22		63.55	55.15	52.60	48.82	
12/09	1.75	2.22	2.31	2.71		8.85	6.03	8.12	7.55		48.30	53.35	49.26	48.09	
11/09	2.53	2.16	2.07	2.89		4.77	6.27	7.86	7.31		63.54	55.61	50.01	47.84	
10/09	1.87	1.72	1.90	3.08		4.43	7.42	8.57	8.15		52.67	50.86	46.92	46.64	
09/09	1.67	2.05	1.86	3.56		9.53	10.19	9.25	8.44		53.32	47.09	47.46	46.34	
08/09	1.28	1.69	2.14	4.32		8.22	9.43	8.51	8.29		47.71	46.52	46.28	44.73	
07/09	2.83	1.78	2.07	5.18		12.80	9.74	8.11	8.05		42.61	44.13	46.06	44.35	
06/09	0.69	1.28	2.07	5.79		7.21	8.35	7.12	7.61		53.10	48.20	46.93	43.66	
05/09	1.49	2.02	2.48	6.79		9.16	7.64	6.94	7.15		39.73	46.23	45.63	41.93	
04/09	1.15	1.73	2.97	7.39		8.69	6.51	7.95	6.94		53.48	49.12	46.43	42.02	
03/09	2.72	2.19	3.85	7.83		5.07	5.96	7.91	6.60		45.74	45.47	45.12	40.63	
02/09	0.69	2.27	5.03	8.33		5.78	6.31	8.41	6.42		46.01	45.09	43.33	39.80	
01/09	2.52	3.55	6.71			7.04	9.45	8.40			45.61	44.83	42.91		
12/08	8.86	14.30	15.72												

1) Custom (PDI)

2) Class (CPD)

3) Deal (DPD)

4) Severity (SEV)

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VPR is voluntary prepayment speed, CDR is non-voluntary prepayment speed (default). 3m (6m, etc) represents the 3 month average speed.

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Mtge CFT

Enter all values and hit <GO>

HVMLT 2005-10 B6 1) Scenario 22) Export Cash Flows

Settle 03/17/10 Call? N Date Factor Feb10 0.9883247536

Price 1-10½ Act/360 Int Shortfall 0% Idx Proj. Orig Bal (USD) 13,800,000

Yield -41.3387 DM -4569.931 1st Index 0.23000 Fwd Your Orig Bal 75,000

Spread -4148.1 I 1.000xLIBOR01M 0.23000 +1.07 Prev Bal 74,124

Accrued 0.0938 for 26 days, Start 2/19/10, Delay 0 Principal 3/19/10 - 9/20/10



9) Prepay Default Svrty / Lag Delinq Trigger I. Wrap

1 CPR 8 CDR 55 On

First Loss 5/19/10 7 Cashflows

Monthly	Coupon	Interest	Principal	Cashflow	Losses	Balance
1. 3/19/10	1.299	75	97	171	0	74,028
2. 4/19/10	1.300	83	97	180	0	73,931
3. 5/19/10	1.329	82	98	180	6,212	67,621
4. 6/21/10	1.370	85	95	180	19,690	47,835
5. 7/19/10	1.416	53	76	128	19,510	28,250
6. 8/19/10	1.458	35	52	87	19,328	8,870
7. 9/20/10	1.514	12	19	31	8,851	0
8. Totals		425	533	957	73,592	

At a 1-10 ½ price (bond notation, 1 plus 10.5/32), which is what they apparently paid, and at current 1-month prepayment speeds and severities, this bond will be gone in September. Total cashflows of \$957, for an annualized yield of -41%.

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Enter Scenario Assumptions and hit <G0>, 95<G0>Export													
97) Settings			98) Save Default			99) Clear			HVMLT 2005-10 B6		Super Yield Table		
Settle	03/17/10	Grp	ALL collateral		3,473(305)55	41161PUA9	SUB,STEP,FLT,NAS	1st Proj	03/19/10				
Hist	CPR	VPR	CDR	SEV	30D	60D	90D	Bkrpt	Frcl	REO	Cum. Loss	Created	03/11/10
IM	8.90	0.94	8.04	54.83	3.41	3.19	20.67	3.16	17.15	1.33	-	Crd. Sup	1.10
Strat	None			1) 1 Month		2) 3 Month		3) 6 Month		4) 12 Month		5) LIFE	
Prepay			0.9	CPR	0.9		CPR	1.8		CPR	2.4		CPR
Default			8.04	CDR	6.55		CDR	6.4		CDR	7.41		CDR
Svrty / Lag			54.8		52.9			54.2			49.5		
Delinquency			45.50		45.50			45.50			45.50		
Trig / I.Wrap				On			On			On			On
Idx & Proj Mtd	LIBOR01M	Maturity			Maturity			Maturity			Maturity		
Vary Price	0.5000	0.23000 F			0.23000 F			0.23000 F			0.23000 F		
YIELD													
	0.3281	N/A			N/A			N/A			N/A		
	0.8281	295.2285			556.5153			557.9361			497.4252		1166.8899
3) Px (Dec.)	1.3281	-42.2725			79.7144			80.4825			49.6793		517.6858
	1.8281	-118.8007			-41.1633			-40.6264			-61.2614		330.5060
	2.3281	-148.7586			-92.2538			-91.8367			-107.4020		243.8015
6) Modified Duration			0.27		0.18			0.18			0.19		0.12
6) Principal Window			03/10 - 09/10		03/10 - 11/10			03/10 - 11/10			03/10 - 10/10		03/10 - 09/35
6) Total Collat Cum. Loss \$			353,272,368.16		307,278,162.84			291,886,373.03			277,717,912.94		-1.00
6) Average Life			0.20		0.27			0.27			0.25		16.50
6) E Spread			-4330.2		8127.8			8206.6			5047.8		53420.6
1) EURO (E)	15:10	3M 0.27			6M 0.33			2Y 1.18			3Y 1.80		5Y 2.79
10Y 4.16													
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1 12-Mar-10 15:11:06													

The bond is very sensitive to your assumptions (not all bonds are like this). At 3m, 6m, and 12m historical speeds, the bond has positive yield. So the question is, do you think things are getting better, or worse? Remember, this is an Option ARM pool with recasts ramping in the summer. When will the default wave occur on the troubled borrowers? If you think it doesn't happen until after the summer, you'll be a-ok in this bond.

Also, remember in article, prices on this stuff are all over the place. If it was bought at a 1.8 price, it's a loss in any scenario, and if it's bought at a sub-dollar price, it's a win.

Other scenarios below.

GRAB

Mtge SYTH

Enter Scenario Assumptions and hit <GO>, 95<GO>Export

97) Settings 98) Save Default 99) Clear HVMLT 2005-10 B6 Super Yield Table

Settle	03/17/10	Grp	ALL collateral		3,473(305)55	41161PUA9	SUB,STEP,FLT,NAS	1st Proj	03/19/10				
Hist	CPR	VPR	CDR	SEV	30D	60D	90D	Bkrpt	Frcf	REO	Cum. Loss	Created	03/11/10
IM	8.90	0.94	8.04	54.83	3.41	3.19	20.67	3.16	17.15	1.33	-	Crd. Sup	1.10

Strat	None	1)	2)	3)	4)	5)				
Prepay	0.9	CPR	0.9	CPR	0.9	CPR	0.9	CPR	0.9	CPR
Default	6	CDR	7	CDR	8	CDR	9	CDR	10	CDR
Svrt / Lag	54.8		54.8		54.8		54.8		54.8	
Delinquency	45.50		45.50		45.50		45.50		45.50	
Trig / I.Wrap		On		On		On		On		On

Idx & Proj Mtd	LIBOR01M	Maturity	Maturity	Maturity	Maturity	Maturity	
Vary Price	0.5000	0.23000 F	0.23000 F	0.23000 F	0.23000 F	0.23000 F	
YIELD							
0.3281	N/A	N/A	N/A	N/A	N/A	N/A	
0.8281	612.5813	452.4542	300.9373	174.4259	76.5660		
3) Px (Dec.)	1.3281	108.8678	27.5789	-39.8780	-91.2051	-127.1283	
	1.8281	-21.3985	-75.6362	-117.3753	-147.3315	-166.9156	
	2.3281	-77.2231	-117.9904	-147.7701	-168.2603	-180.9832	
4) Modified Duration	0.17	0.20	0.27	0.36	0.49		
5) Principal Window	03/10 - 11/10	03/10 - 10/10	03/10 - 09/10	03/10 - 08/10	03/10 - 08/10		
6) Total Collat Cum. Loss \$	303,093,428.60	329,781,060.61	352,439,996.90	371,734,793.77	388,217,115.17		
7) Average Life	0.29	0.24	0.20	0.17	0.15		
8) E Spread	11123.6	2786.1	-4087.4	-9277.9			
9) EURO (E)	15:11	3M 0.27	6M 0.33	2Y 1.18	3Y 1.80	5Y 2.79	10Y 4.16
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Mtge SYTH

Enter Scenario Assumptions and hit <GO>, 95<GO>Export

97) Settings 98) Save Default 99) Clear HVMLT 2005-10 B6 Super Yield Table

Settle	03/17/10	Grp	ALL collateral		3,473(305)55	41161PUA9	SUB,STEP,FLT,NAS	1st Proj	03/19/10				
Hist	CPR	VPR	CDR	SEV	30D	60D	90D	Bkrpt	Frcf	REO	Cum. Loss	Created	03/11/10
IM	9.60	2.37	7.41	49.53	3.41	3.19	20.67	3.16	17.15	1.33	-	Crd. Sup	1.10

Strat	None	1)	2)	3)	4)	5)				
Prepay	0.9	CPR	0.9	CPR	0.9	CPR	0.9	CPR	0.9	CPR
Default	8.04	CDR	8.04	CDR	8.04	CDR	8.04	CDR	8.04	CDR
Svrt / Lag	45.0		48.0		51.0		54.0		57.0	
Delinquency	45.50		45.50		45.50		45.50		45.50	
Trig / I.Wrap		On		On		On		On		On

Idx & Proj Mtd	LIBOR01M	Maturity	Maturity	Maturity	Maturity	Maturity	
Vary Price	0.5000	0.23000 F	0.23000 F	0.23000 F	0.23000 F	0.23000 F	
YIELD							
0.3281	N/A	N/A	N/A	N/A	N/A	N/A	
0.8281	505.2891	442.4128	372.0169	311.4449	250.4020		
3) Px (Dec.)	1.3281	53.5930	22.9116	-10.0283	-35.4526	-61.1765	
	1.8281	-58.7145	-78.6099	-99.6011	-114.7362	-130.0874	
	2.3281	-105.5282	-120.1565	-135.4440	-145.9382	-156.6004	
4) Modified Duration	0.19	0.21	0.23	0.26	0.30		
5) Principal Window	03/10 - 10/10	03/10 - 10/10	03/10 - 09/10	03/10 - 09/10	03/10 - 09/10		
6) Total Collat Cum. Loss \$	290,095,922.58	309,435,650.82	328,775,379.06	348,115,107.30	367,454,835.54		
7) Average Life	0.25	0.24	0.22	0.20	0.19		
8) E Spread	5448.7	2309.2	-1051.8	-3638.0	-6245.9		
9) EURO (E)	15:12	3M 0.27	6M 0.33	2Y 1.18	3Y 1.80	5Y 2.79	10Y 4.16
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